

Global Market Snapshot

June 2025



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Indian Market Update

Index	30-Jun-25	Change (%)			
		1M	3M	6M	1Y
Equity – Size					
Nifty 50	25,517.05	3.10%	8.49%	7.92%	6.27%
Nifty Next 50	68,998.20	3.35%	9.45%	1.49%	-3.53%
Nifty Midcap 150	21,988.65	4.09%	15.00%	4.01%	5.55%
Nifty Smallcap 250	17,797.80	5.73%	17.83%	0.26%	4.01%
Nifty Microcap 250	24,199.15	3.03%	16.99%	-3.35%	5.05%
Nifty 500	23,617.20	3.58%	10.67%	5.55%	4.69%
Equity – Sector / Industry					
Auto	23,872.55	2.34%	12.10%	4.55%	-5.27%
Bank	57,312.75	2.80%	11.15%	12.69%	9.50%
Consumer Durables	38,441.70	2.90%	7.82%	-8.05%	0.22%
Energy	36,568.65	1.92%	8.93%	3.92%	-12.49%
FMCG	54,883.90	-0.72%	2.41%	-3.37%	-3.30%
Healthcare	14,463.80	4.13%	5.72%	-3.26%	15.01%
IT	38,950.00	4.36%	5.60%	-10.12%	7.72%
Metal	9,534.80	3.72%	4.86%	10.23%	-2.85%
Realty	986.55	3.92%	15.89%	-6.25%	-10.70%
Defence	8,870.40	2.13%	38.73%	36.60%	21.78%
Equity – Strategy / Factor					
Momentum#	55,332.85	5.48%	15.94%	-3.29%	-9.10%
Low Volatility#	1,859.55	3.04%	8.74%	6.00%	1.76%
Quality#	1,900.73	4.06%	13.77%	5.83%	-1.78%
Enhanced Value#	966.42	3.00%	10.99%	9.30%	-0.88%
Fixed Income					
Nifty 5 yr Benchmark G-Sec*	6,290.13	-0.07%	3.50%	6.26%	11.22%
Nifty 10 yr Benchmark G-Sec*	2,595.75	-0.19%	3.15%	6.12%	11.32%
Nifty Liquid*	4,868.79	0.51%	1.75%	3.48%	7.19%
Nifty Short Duration Debt*	5,822.87	0.31%	2.63%	4.73%	8.70%
Nifty Long Duration Debt*	6,037.71	-1.62%	1.11%	3.60%	8.13%

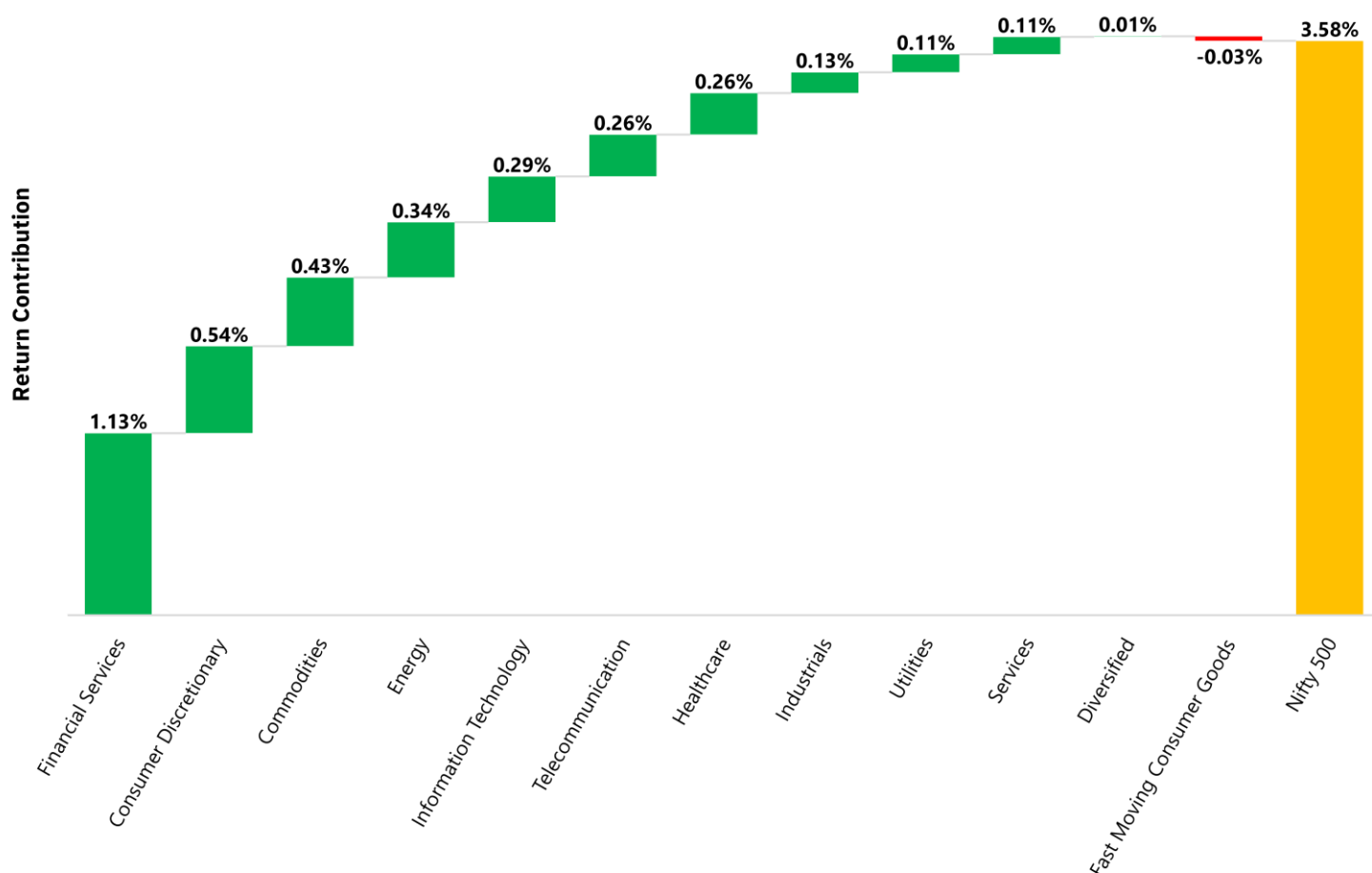
Source/Disclaimer: *Fixed income returns are absolute; Duration of Nifty Liquid Index is 0.07 years. #BSE index used, all other indices are from NSE. Index values – niftyindices.com, AceMF, AMFI. All performance data in INR and of Price return index (wherever applicable). Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

Indian Market Update

Quick Take

- All segments of the market—large, mid, small and microcaps—delivered positive returns in June 2025, highlighting widespread strength and participation across the board.
- Among sectoral indices, all categories except FMCG registered gains. Notably, the IT sector performed relatively better in June with a 4.36% return, despite being the weakest performer so far this calendar year.
- Within factor strategies, all indices recorded positive returns, with the Momentum index leading the pack.
- Financial Services, Consumer Discretionary & Commodities were the major contributors to the overall returns of the Nifty 500.

Return contribution by sector – Nifty 500 Index (Jun-25)



Source/Disclaimer: Return contribution by sector calculated on the basis of monthly index portfolio. Macro Economic Sectors as per AMFI Industry Classification for Nifty 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as an investment advice to any party. Past performance may or may not be sustained in the future and is not a guarantee of any future returns.

Global Market Update

Index	30-Jun-25	Change (%)			
		1M	3M	6M	1Y
Equity – US					
S&P 500 (\$)	6,204.95	4.96%	11.18%	5.50%	13.63%
NASDAQ 100 (\$)	22,679.01	6.27%	17.62%	7.93%	15.22%
Dow Jones Industrial Average (\$)	44,094.77	4.32%	6.04%	3.64%	12.72%
Equity – Emerging Markets					
China* (\$)	74.50	3.10%	-0.77%	15.52%	29.82%
Taiwan* (\$)	919.65	8.73%	19.84%	9.18%	11.98%
Korea* (\$)	531.15	17.45%	27.39%	37.64%	4.45%
Brazil* (\$)	1,476.15	7.18%	10.87%	25.47%	4.82%
South Africa* (\$)	547.87	4.36%	11.70%	27.36%	28.44%
Equity – Developed Markets					
United Kingdom * (\$)	1,420.60	1.25%	6.39%	16.73%	15.61%
Japan * (\$)	4,344.74	1.60%	7.48%	10.53%	11.60%
France * (\$)	2,697.90	2.23%	5.25%	17.96%	13.69%
Switzerland * (\$)	8,301.60	0.89%	3.84%	17.45%	13.01%
Germany * (\$)	3,090.85	2.33%	12.62%	31.79%	37.60%
Commodities / Forex					
WTI Crude Oil (\$ / barrel)	65.11	7.11%	-6.13%	-9.22%	-20.15%
Gold (\$ / ounce)	3,287.45	0.30%	7.03%	26.00%	41.04%
Silver (\$ / ounce)	35.98	8.75%	4.59%	24.46%	22.49%
USD / INR	85.76	0.22%	0.34%	0.17%	2.85%
Cryptocurrencies					
Bitcoin (\$)	1,07,158.40	2.34%	23.44%	15.99%	77.67%
Ethereum (\$)	2,486.36	38.54%	24.34%	-25.33%	-26.30%

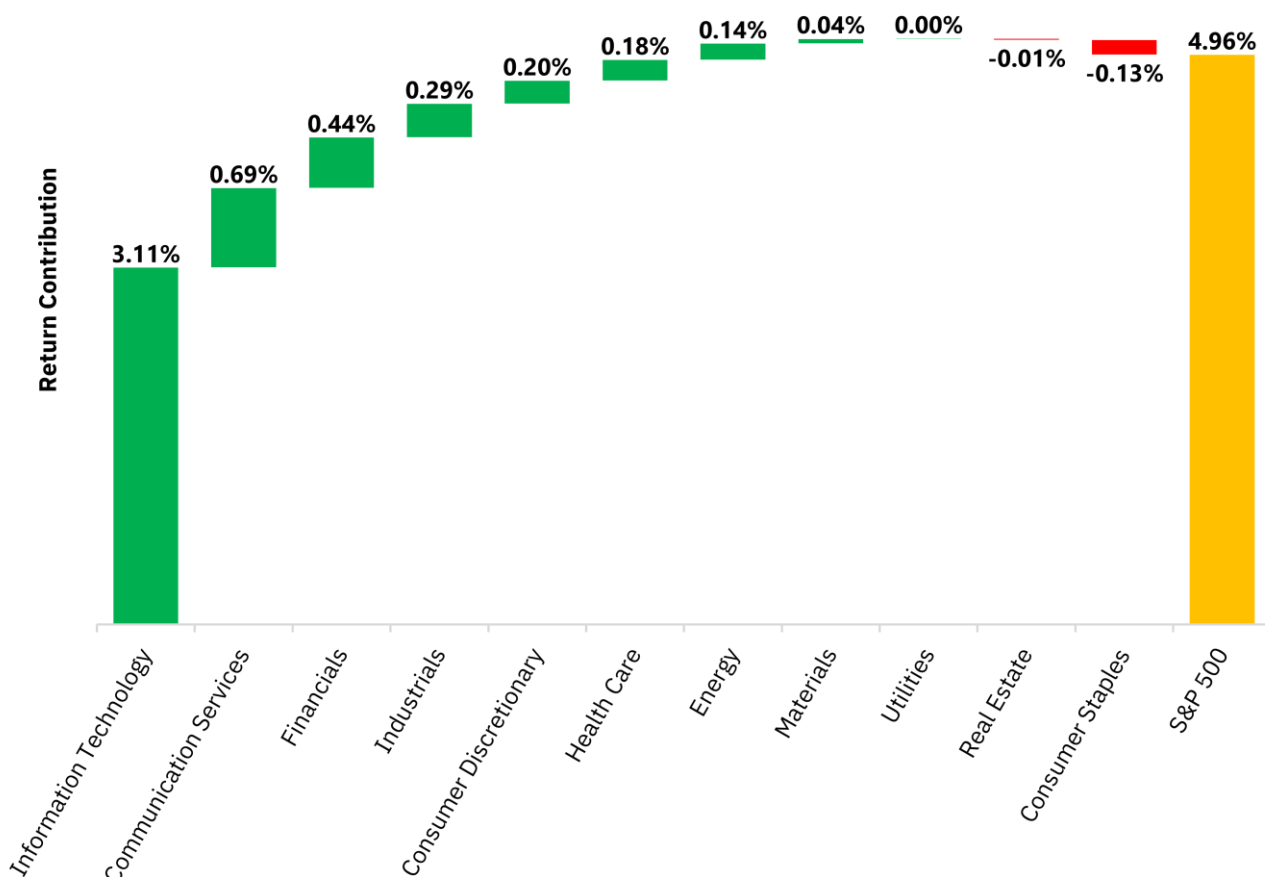
Source/Disclaimer: *MSCI country indices used. Index values – Factset, Yahoo Finance. All performance data in USD and of Price return index (wherever applicable). Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

Global Market Update

Quick Take

- S&P 500 gained 4.96% in June, with IT sector contributing to more than 60% of the overall index's return.
- All emerging and developed markets posted positive returns in June, with Korea leading among emerging markets and Germany topping the list in developed markets.
- Crude oil rose 7.11% in June, fueled by rising geopolitical tensions linked to the Iran-Israel conflict.
- While both gold and silver have delivered over 20% returns in the calendar year to date, silver outperformed significantly in June, gaining 8.75%, whereas gold remained largely flat during the month.

Return contribution by sector – S&P 500 Index (Jun-25)



Source/Disclaimer: MOAMC. Return contribution by sector calculated on the basis of monthly index portfolio. Global Industry Classification Standard (GICS) by MSCI & S&P Dow Jones Indices for S&P 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as an investment advice to any party. Past performance may or may not be sustained in the future and is not a guarantee of any future returns.

Economic Indicators

Indicators	30-Jun-25			
		1M	3M	6M
India				
CPI Inflation (%), 31 May 25^	2.82%	3.16%	3.61%	5.48%
Repo rate (%)	5.50%	6.00%	6.25%	6.50%
TREPS (Overnight)	5.42%	5.72%	6.18%	6.52%
10-year Yield (%)	6.38%	6.25%	6.59%	6.79%
PMI - Composite	61.00	59.30	58.60	60.70
FII Flows (₹ Cr)	-7,563	30,950	32,981	25,938
DII Flows (₹ Cr)	14,608	-28,151	-74,586	-28,749
GST Collections (₹ Cr)	1,84,597	2,01,050	1,96,200	1,76,857
Unemployment (%)	7.40%	6.70%	7.80%	7.70%
United States				
CPI Inflation (%), 31 May 25^	2.40%	2.30%	2.80%	2.70%
Target Fed Funds rate (%), 31 May 25	4.50%	4.50%	4.50%	4.75%
10-year Yield (%)	4.23%	4.39%	4.26%	4.57%
US PMI - Composite	52.80	53.00	53.50	56.60
US Tax Receipts (\$ Bn), 31 May 25^	371	850	296	301
Unemployment (%), 31 May 25^	4.20%	4.20%	4.10%	4.20%

Source/Disclaimer: Factset, RBI, MOSPI, GST Council, IHS Markit, CMIE, NYFED, US BLS, US Treasury, SEBI, CDSL. Data as of latest available. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. ^ Data shown is as of last month due to delay in publication by source.

Quick Take

- India's CPI inflation eased to 2.82% in May, continuing its steady downward trend in recent months. In response, the RBI cut the repo rate by 50 basis points to 5.5% in June to support economic growth.
- GST collections rose 6.2% year-on-year to around ₹1.85 lakh crore in June, though they declined by about 8% compared to the previous month.
- U.S. CPI inflation stood at 2.4% in May, but the Fed held rates steady at 4.50% amid concerns of rising inflation due to ongoing tariff-related developments.

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“The most important key to successful investing can be summed up in just two words - Asset Allocation”

- Michael LeBoeuf

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